

[25th July, 2000]

RAJYA SABHA

(b) if so, the steps taken to undo this shortage?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) As a policy Re. 1, Rs. 2 and Rs. 5 have been coined and their printing stopped from September, 1994, January, 1995 and November, 1995 respectively. The Reserve Bank of India has launched a special drive to replace the soiled notes of Re. 1, Rs.2 and Rs. 5 by coins through its own offices as also the public sector bank and some private sector bank branches.

(b) The following steps have been taken to improve supply of coins in the country:

- (i) The India Government Mints are being modernised to augment the indigenous production of coins.
- (ii) Coins have been imported to reduce the shortage.

Regularisation of Monthly income Account

241. SHRI DAWA LAMA: Will the Minister of FINANCE be pleased to state:

whether it is a fact that Union Minister of Communications had recommended a number of cases for regularisations of MIS account where deposits in multiples of Rs. 5000/- have been accepted;

whether it is also a fact that the recommendations were turned down; and

whether Government can deny payment of interest and bonus on portions of such deposits, even the money is in Government exchequer for 6 years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI V. DHANANJAY KUMAR): (a) Yes, Sir.

(b) and (c) The Government have decided to regularise the accounts having deposits in multiple of Rs. 5,000.

Foreign stake in Nationalised Banks

242. SHRI PRANAB MUKHERJEE: Will the Minister of FINANCE be pleased to state:

whether it is a fact that the Finance Ministry is considering to allow foreign banks to acquire majority stake in some of the profit making Government of India-owned banks;

if so, the details thereof; and

whether this will dilute Government's commitment that the public sector character of public sector banks would not be changed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) No, Sir.

(b) and (c) Do not arise.

Supplementary Demands for Grants

243. SHRI PRANAB MUKHERJEE: Will the Minister of FINANCE be pleased to state:

whether Finance Ministry has indicated to various Ministries/Departments that no fresh expenditure proposal would be entertained for Supplementary Demands; and

if so, what is the rationale behind such advice?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) and (b) Although Ministries/Departments have been advised to adhere to Budget 2000-2001 as approved by Parliament, the proposals for first Batch of Supplementary Demands for Grants will be considered only in cases of recoupment of advance from the Contingency Fund of India, expenditure against court decrees additional expenditure attracting limitations of new service and certain unavoidable and inescapable additional expenditure.

Economic Packages for Orissa

244. SHRI B. J. PANDA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to introduce any economic packages for Orissa;